

21 November 2018

**STATUS OF THE LINDA-SELE TECHNICAL ASSISTANCE CONTRACT
– FURTHER INFORMATION**

Interra Resources Limited (the “**Company**” or “**Interra**”) refers to the announcement dated 15 November 2018. Unless otherwise defined, all capitalised terms shall bear the same meaning ascribed to them in the said announcement.

IBN Oil Holdico Ltd. (“**IOH**”), which owns 100% of the participating interest in LS TAC, is a wholly-owned subsidiary of Goldwater LS Pte. Ltd. (“**GLS**”). Interra and PT Mitra Investindo Tbk (“**MITI**”) hold 10% and 90% of GLS respectively. MITI ceased to be Interra’s subsidiary since 30 June 2018. GLS is an associated company of Interra and its financial results are equity-accounted for in Interra’s accounts. The financial contribution from GLS to Interra’s unaudited results for the third quarter ended 30 September 2018 (“**Q3 2018**”) is set out as follows:-

	Q3 2018
Profit attributable to GLS ⁽¹⁾	US\$142,840
Group profit before income tax ⁽²⁾	US\$1,515,352
% of profit attributable to GLS compared with Group profit before income tax	9.43%

Notes:

- (1) This figure is derived from Interra’s effective interest of 53.99% in GLS and is attributable to the “Share of profit/(loss) of associated companies” in the Q3 2018 unaudited results of the Company.
- (2) This figure corresponds to the “Profit/(Loss) before income tax” in the Q3 2018 unaudited results of the Company.

Shareholders and potential investors are advised to exercise caution when trading in the shares of the Company. The Company will make the necessary announcements when there are further developments on this matter. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

By Order of the Board of Directors of
INTERRA RESOURCES LIMITED

Marcel Tjia
Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.